NOTICE OF A SPECIAL MEETING OF THE

EAGAR PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM LOCAL BOARD

APRIL 29, 2021 - 7:00 A.M. $22 \text{ W } 2^{\text{ND}}$ STREET, CLERK'S OFFICE, EAGAR, AZ

PURSUANT TO A.R.S. 38 431.02, NOTICE IS HEREBY GIVEN TO THE MEMBERS OF THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM LOCAL BOARD OF THE TOWN OF EAGAR AND THE GENERAL PUBLIC THAT THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM LOCAL BOARD WILL HOLD A REGULAR MEETING OPEN TO THE PUBLIC ON APRIL 29, 2021 BEGINNING AT 7:00 A.M., IN THE TOWN CLERKS OFFICE LOCATED AT 22 W 2ND STREET, EAGAR, ARIZONA.

AGENDA

- 1. CALL TO ORDER
- 2. OPEN CALL TO PUBLIC
- 3. NEW BUSINESS
 - A. DISCUSSION AND POSSIBLE ACTION TO APPROVE THE MINUTES OF THE PSPRS LOCAL BOARD OF JANUARY 7,2021 AND OCTOBER 8, 2020
 - B. DISCUSSION AND CONSIDERATION TO APPROVE THE START OF ELIGIBILITY ON DATE OF HIRE OR GRADUATION OF ACADEMY FOR TIER 3 MEMBERS

4. SIGNING OF DOCUMENTS

MINUTES OF THE PSPRS LOCAL BOARD OF JANUARY 7, 2021

5. ADJOURNMENT

IF ANYONE WISHING TO ATTEND THIS MEETING HAS SPECIAL NEEDS DUE TO A DISABILITY, PLEASE CONTACT THE TOWN CLERK AT 928-333-4128 TWENTY-FOUR HOURS PRIOR TO THE MEETING AND ACCOMMODATIONS WILL BE PROVIDED. ANYONE NEEDING INFORMATION ON THE CURRENT MEETING PLEASE CONTACT THE TOWN CLERK AT 928-333-4128

POSTED BY: JESSICA VAUGHAN

DATE: APRIL 27, 2021 TIME: 4:00 P.M.

MINUTES PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM EAGAR LOCAL BOARD

Clerk's Office, 22 W 2nd St, Eagar January 7, 2021–7:00 A.M.

PRESENT: Councilor Randy Nicoll, Chairman

Jason Casillas Tom Beddow William Gleeson Brock Hamblin

Jessica Vaughan, Town Clerk (non-voting member)

ITEM #1: CALL TO ORDER

Chairman Randy Nicoll called the meeting to order at 7:00 a.m. Mr. Nicoll stated to let the record show that a quorum is present.

ITEM #2: OPEN CALL TO THE PUBLIC

None.

ITEM #3: NEW BUSINESS

A. OATH OF OFFICE FOR RANDY NICOLL, BROCK HAMBLIN, TOM BEDDOW

Randy Nicoll, Brock Hamblin, & Tom Beddow took Oath of Office

B. <u>DISCUSSION AND POSSIBLE ACTION TO APPROVE STEVE JONES TERMINITION IN THE DEFERRED RETIREMENT OPTION PLAN AND APPLICATION FOR NORMAL RETIREMENT ON JANUARY 1, 2021</u>

Chairman Randy Nicoll asked what all DROP entailed?

Mr. Beddow stated it is like an IRA. Steve Jones stops contributing to his retirement and when he retires DROP terminates and he has that money from DROP and his normal retirement.

Mr. Hamblin asked if he goes to another job does he have that DROP option again?

Mr. Beddow stated that no it is a one-time deal.

Tom made a motion to approve Steve Jones's termination in the Deferred Retirement Option Plan and Application for Normal Retirement on January 1, 2021. William Gleeson seconded; all were In favor, motion carried unanimously. 5-0

Vote:

Ayes:

Randy Nicoll Tom Beddow William Gleeson Jason Casillas

Brock Hamblin

C. <u>ACKNOWLEDGEMENT OF PRIMARY MEMBER, BENJAMIN SCOTT GARMS, PASSING AWAY AND APPROVAL OF QUALIFIED SURVIVING SPOUSE BENEFIT</u>

Tom Beddow made a motion to approve the qualified surviving spouse benefit. Jason Casillas seconded; all were In favor, motion carried unanimously. 5-0

Vote:

Ayes:

Randy Nicoll

Tom Beddow William Gleeson Jason Casillas Brock Hamblin

ITEM #4: SIGNING OF DOCUMENTS

Minutes of the PSPRS Local Board of April 30, 2020 & October 8, 2020, Oath of Office for Randy Nicoll, Brock Hamblin & Tom Beddow

ITEM #5: ADJOURNMENT

Randy Nicoll made a motion to adjourn the meeting [at 7:15 a.m.] Jason Casillas seconded; all were in favor, motion carried unanimously, and the meeting adjourned. 5-0

Vote:

Ayes:

Randy Nicoll

Tom Beddow William Gleeson Jason Casillas Brock Hamblin

Chair	Randy	Nicoll



Just The Facts



As of June 30, 2020:

- 2,984 active Tier 3 members with average age of
 29 years old (Compared to 1,917 Tier 3 members
 as of June 30, 2019)
- Tier 3 public safety pension is 99.9% funded
- 208 employers included in the Tier 3 risk pool
 funded over 100%
- 199 employers now have at least one Tier 3 member



The employer hires a new employee:

Tier 3 covers all new employees hired on / after July 1, 2017

The local board determines eligibility (DOH or graduation of academy) 90-day clock begins

- Works an average of 40 hours a week
- Regularly assigned to hazardous duties
- AZ Post certified police officer or firefighter



Local board sends applicant to IME

- Checks for preexisting conditions
- Board will notify member if preexisting conditions found by IME
- Pre-employment medical evaluation paid for by employer

Employer does demographic check on applicant

- Completed through employer portal on PSPRS website
- Is the applicant already a member?
- Necessary to ensure proper tier placement

Membership form filed with PSPRS